
EXPLANATORY MEMORANDUM

PROFESSIONAL STANDARD 1: CONTINUING PROFESSIONAL DEVELOPMENT

September 2017

About this Explanatory Memorandum

This Explanatory Memorandum has been prepared by the Professional Standards Committee (PSC) to assist Members understand changes to Professional Standard 1, which is the Institute's professional standard covering Continuing Professional Development ("PS 1").

Introduction

Council has approved a recommendation from the Education Council Committee (ECC) to make a number of minor changes to the version of PS1 issued in September 2013.

Changes

The changes to PS1 are:

- (a) In section 1.3, the paragraph "The changes made in the [date] version implement the change from an hours-based system to a points-based system." has been moved to the bottom of section 1.5, and amended to "The changes made in the September 2013 version implemented the change from an hours-based system to a points-based system."
- (b) Section 4.1 Objectives of CPD: "practice" changed to "practise".
- (c) Section 4.3 Amount of CPD. Sub-section 4.3.4 has been deleted as it is no longer relevant to the current year and is considered to be past time.
- (d) Section 4.3 Amount of CPD. The clause "and many Members may exceed these requirements in the ordinary course of events" has been deleted from section 4.3.6 (which becomes 4.3.5 with the deletion of 4.3.4).

Commencement date

As the changes to the standard are non-substantive, the Commencement Date of the standard remains as 1 January 2014.

END OF EXPLANATORY MEMORANDUM