

Insurer: Vero Insurance Limited:

Underwriting Criteria -

Policy Period - 12 Months from inception of cover (no common expiry date).

Satisfactory completion of a proposal form, and it's acceptance by insurer's.

The indicative "minimum" premiums are based on professional fees of less than \$150k p.a

Limit Options - Premiums - (plus statutory charges & a \$165.00 Supplementary Brokers Fee)

(a) \$1,000,000 \$1,000.00

(b) \$2,000,000 \$1,500.00

(c) \$5,000,000 \$3,000.00

Policy Excess \$ 2,500 each & every claim

* Policy wording: Vero standard professional Indemnity civil wording (reference V5675 10-05)

* Endorsements: Asbestos Exclusion Write back
Actuarial
Tax Schemes Exclusion

This is on an offer and acceptance basis.

NB: Depending on the underwriting information provided, the premium/excess could be higher than those indicated, and additional endorsements imposed.

On receipt of the completed proposal form from members, Marsh will arrange premium terms with Vero and forward them for consideration, and instructions. The turn around time for quotes is circa 2 weeks from the date on which Marsh receive the proposal form.

New Zealand members:

Vero are able to quote these members, subject to "clearance" i.e. if they receive an enquiry from an NZ actuary then they will need to check with Vero NZ to ensure that they do not hold it already and that they are therefore not quoting against themselves.

Other Overseas members:

Whilst Vero will probably not be able to assist with insurance placements for these members, we envisage that the Marsh offices in those countries will be able to assist them with their insurance needs. Please bear in mind, that in certain jurisdictions (Non-admitted insurance), e.g. Malaysia, Singapore etc, it is mandatory the insurance is taken out by members in the country in which they reside.

Current contact details for premium terms/queries:

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Principal

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