



## **David Knox receives Order of Australia for service to the financial sector**

**12 June 2023**

The Actuaries Institute (the Institute) congratulates Dr David Knox AM who has been made a Member of the Order of Australia for his significant service to the financial sector.

The award recognises Dr Knox's significant contributions and achievements in shaping Australia's retirement income system, supporting an equitable system for all Australians. His expertise has influenced retirement income reforms in developed nations and has also contributed to the development and design of an international pension index.

Throughout his career, Dr Knox has been a driving force behind the actuarial profession – from education to public policy and professional conduct of actuaries throughout their careers.

He has served on more than 25 Institute groups since 1998. He was a member of the Institute's governing Council and served as President in 2000. Notable other contributions include as a member of the Institute's Public Policy Council Committee for six years (from May 2013 – May 2019) and currently on the Retirement Strategy Group.

Dr David Knox said: "I've always been passionate about improving pension systems around the world to provide better outcomes for all retirees and am very honoured to receive this award."

Dr Knox has also played a leading role in revolutionising education for actuaries. A former Foundation Professor of Actuarial Studies and Director of the Centre for Actuarial Studies at the University of Melbourne, he was awarded Actuary of the Year in 1996 for his leading role developing internationally accepted standards of actuarial education. He was also the inaugural recipient of the BTIM Retirement Innovation Award, has twice won the HM Jackson Prize (for outstanding actuarial paper presented at a body external to the Actuaries Institute) and has most recently been recognised as part of the 'Outstanding Committee' award with the Actuaries Institute for curating an exceptional program of content at the recent International Congress of Actuaries held in Sydney.

In his advisory capacity, Dr Knox was an independent board member of the Australian Prudential Regulation Authority from 1998 – 2003. He is a Senior Partner at Mercer and Senior Actuary for Australia and is the National Leader for Research and Policy. He is also the lead author of the Mercer CFA Institute Global Pension Index, now in its 14th year.

Actuaries Institute CEO Elayne Grace said: "David's commitment to the actuarial profession and his significant contributions to the field of business and economics are profound. His expertise has not only positively impacted Australia, but has reverberated globally, and our profession is indebted to him for his leadership and guidance.

"We are immensely proud of David and his extraordinary accomplishments and congratulate him on this well-earned acknowledgement."

Actuaries Institute President Naomi Edwards said: "David is highly respected within the actuarial profession and is often sought out for his expertise. His advice is consistently expert, pragmatic and balanced. He is an inspiration for others as the business environment continues to become increasingly complex and nuanced."

Dr Knox has authored an Institute Green Paper on options for an improved and integrated system of retirement and regularly contributes to thought leadership in Actuaries Digital. He continues to share his knowledge via publications, government discussions, on TV and at numerous actuarial events on

topics such as gender inequality in the retirement savings gap, the Retirement Income Review, financial requirements for ageing and Australia's retirement savings rate.

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**About the Actuaries Institute and the Profession**

As the peak professional body in Australia, the Actuaries Institute represents the profession to Government, business and the community, and holds the 'public interest' and 'common good' as key principles in developing policy.

Actuaries use data for good by harnessing evidence to navigate the future and make a positive impact. They think deeply about the issue at hand, whether it is advising on commercial strategy, influencing policy, or designing new products. Actuaries are adept at balancing the interests of stakeholders, clients, and communities. They are called upon to give insight into complex problems and they will look at the full picture to develop solutions. Actuaries analyse data and model scenarios to form robust and outcome-centred advice.

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