



## Actuaries Institute to discuss cyber risk, climate change, and terrorism at Managing Extreme Events Seminar

22 April 2016

The Actuaries Institute will host a forum on Managing Extreme Events later this month, with industry experts to discuss issues including cyber risk, climate change and terrorism.

To be held on April 28 at Sydney's Amora Jamison hotel, speakers will highlight the importance of acknowledging and dealing with the threat posed by cyber risk – which CEOs rank as one of the major issues facing their organisations.

This session will explore the changing global environment in cyber risk and how organisations are dealing with a rapidly changing technological environment. Led by Tricia Hobson, a partner at Norton Rose Fulbright, other speakers include Anthony Robinson, a partner at EY and Andreas Schmitt from Munich Re.

The seminar will also focus on climate change and catastrophe risk. With 2014 and 2015 being the hottest years on record, the impact of climate change is creating more extreme weather events and establishing new patterns that make it very challenging to identify and predict the type, frequency and severity of weather and how it will impact organisations and economies. This session will include practical advice for companies to manage their exposures to this type of risk and will take a closer look at innovative re-insurance solutions.

Other emerging risks which will be discussed include:

- modern terrorism and how businesses are responding;
- driverless cars and the insurance industry; and
- trends in mental health frequency and severity (the largest long-term health issue in Australia).

For further information, please contact:

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### About the Actuaries Institute

As the sole professional body for Members in Australia and overseas, the Actuaries Institute represents the interests of the profession to government, business and the community. Actuaries assess risks through long-term analyses, modelling and scenario planning across a wide range of business problems. This unrivalled expertise enables the profession to comment on a range of business-related issues including enterprise risk management and prudential regulation, retirement income policy, finance and investment, general insurance, life insurance and health financing.