



**Actuaries
Institute**

YAP Insights Session

Leaders of the profession and
Actuaries Institute – who are they
and how you can be one?

30 May 2016



Jenny Lyon

Senior Vice President, Council
Director, SKL



Jenny Lyon



TOWERS WATSON



Institute Committees

- Conference organisation
- CPD and Education
- Editor Actuaries magazine
- Leadership
- Council :
 - Presidential Committee
 - Education
 - Public policy
 - Data Analytics WG
 - Nominations

COUNCIL

Elected annually by Members, the Council is the Actuaries Institute's peak executive body. As outlined in the Constitution, the Council is primarily responsible for:

Leadership – setting and implementing strategic plans and operational policies.

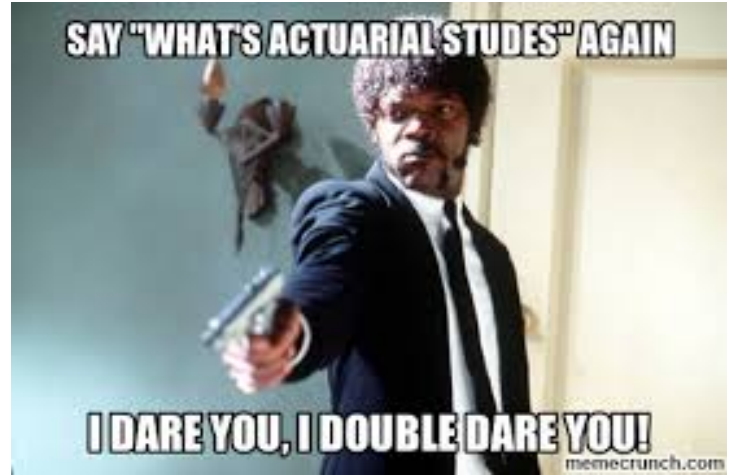
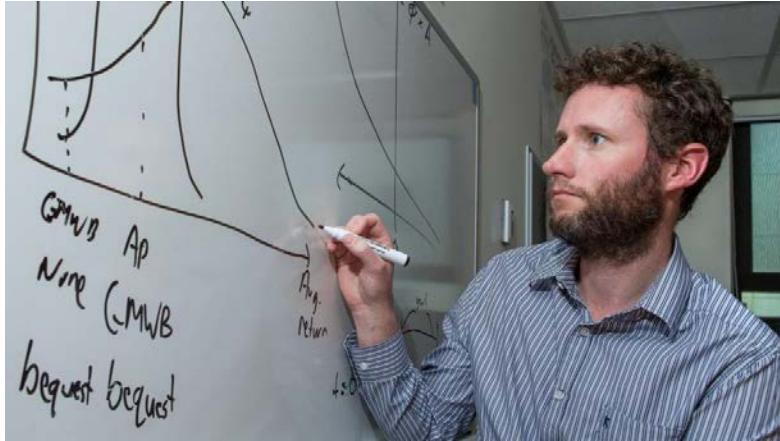
Governance – ensuring compliance with legislation and regulations and that the Institute meets high standards of probity and transparency, is well managed and has an effective risk management policy.

Stewardship – protecting the reputation of the Institute and the actuarial profession by maintaining and enforcing strict professional and ethical standards.

Actuaries Institute Strategic Plan 2015-17	
Goal 1: Self practice education and lifelong learning Increase and maintain membership, including from overseas, and ensure that members are well equipped to practice in the region, and to work in a range of roles.	Actions <ol style="list-style-type: none"> 1. Set a high level, define, agree and promote the skills necessary to practice in the future to ensure optimal membership and sustainability. 2. Develop and communicate a comprehensive set of standards, based on CII's membership objectives for Member and Activity levels in Australia and Asia. 3. Align Skills & Career, learning, marketing and development to deliver the skills and knowledge to Member and Activity levels in Australia and Asia. 4. Review and enhance PAF to ensure it meets current and anticipated member needs and provide career development opportunities. 5. Review and enhance internal processes and systems to facilitate growth.
Goal 2: Increased Member and stakeholder engagement Increase the number of active members and stakeholders, and ensure that they are well engaged and committed to the Institute.	Actions <ol style="list-style-type: none"> 1. Increase Council and committee accessibility to improve transparency. 2. Encourage diversity, and participation in committees, working groups and initiatives. 3. Promote value to Members by understanding their needs and interests, this will be achieved by ensuring Council and committee Member skills, knowledge, interest and commitment to each other. 4. Individualise communications to increase engagement.
Goal 3: More influence and better voice Make a significant difference in a range of legislative matters and proposals, as a sample of CII's public affairs work, and ensure consistency.	Actions <ol style="list-style-type: none"> 1. Develop thought leadership by bringing best practice relevant to the profession. 2. Understand emerging issues relevant to the profession. 3. Develop strategic public affairs CII and regional strategic insight. 4. Increase the Institute's expertise and contribution to public policy, legislation and other relevant proposals. 5. Develop and enhance public affairs networks and our knowledge of legislative specific CII needs. 6. Make awareness of actuaries' work and valuable to business society.
Goal 4: Work better for Asia Build strategic relationships with members and other stakeholders in a range of roles in the Asia Pacific region.	Actions <ol style="list-style-type: none"> 1. Develop strategic relationships with members of other professions and other stakeholders in the Asia Pacific region. 2. Increase our CII's working in Members, local professional networks, institutions and other relevant professions. 3. Enhance our regional strategic insights networks and our knowledge of legislative specific CII needs.
Goal 5: Shared practice reach Expand the reach of our services to other professions and other stakeholders in a range of roles in the Asia Pacific region.	Actions <ol style="list-style-type: none"> 1. Increase awareness (visibility) of the profession, membership and needs of the other professions for actuaries in the region. 2. Develop and enhance relationships with other professions (visibility) to ensure we identify any additional skills and resources of actuaries to support the other professions. 3. Develop relevant education programs to develop shared skills and improve shared professional practice between current and emerging practice areas.

YOU

University





Professional Standards

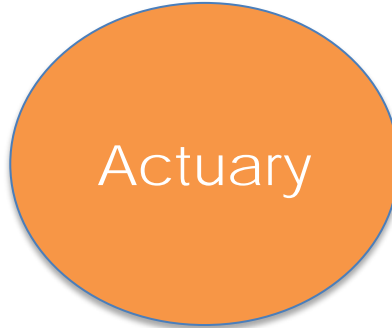


University

Professional Education
AIAA, FIAA



International



CPD



Community



New Fields



Public Policy



Brand



Actuarial Institute

What's in it for you?

- The chance to make a difference eg security of financial services organisations, NDIS, micro-insurance, child protection.....
- Ongoing learning and development – technical and as importantly broader skills : how to influence, negotiation, leadership
- A strong brand for the profession and a sustainable future for you and your qualification
- Networks – professional, industry, international
- A globally recognised qualification and international opportunities
- Opportunities for changing direction eg building a business
- Intellectual challenge– research, presenting papers
- Fun and satisfaction from working with others



Why does the Profession need your input?

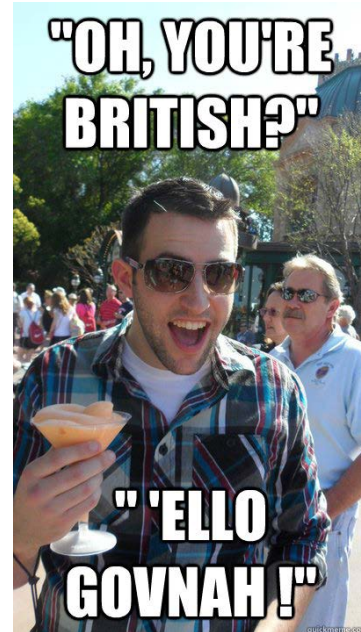
- It's your future
- You think differently
- You know things that we can't know – no matter how hard we try
- You communicate differently
- Technology is key to the challenges and opportunities for the profession
- You will need to keep learning & will probably change career many times. We need to build actuaries who are flexible and adaptable in their thinking
- You will live longer & need to be able to support my generation when we are VERY OLD as well as your own families and future old age
- As a small profession it is up to each of us to make a contribution – we can't leave it to that mythical "someone else"

Ilan Leas

Convenor, Life Insurance Wealth Management Practice
Committee

Head of Marketing, Pacific Life Re

How to say hello



Ever had a claim?



Some work of the LIWMPC

- Having opinions on market change
- Attracting talent into Life
- Education
- Role of the AA
- Professional standard reviews and CPD
- Connecting with other committees



**Now how
the hell did
I get
involved
here?**

David Whittle

Member, General Insurance Practice Committee
Chief Reserving Actuary – Asia Pacific, Zurich Insurance
Group

My background

- 22 years in general insurance, five years in life insurance
- Three international insurers and three consulting firms
- Reserving / AA work, pricing, underwriting, general management, audit and peer review
- Mainly ANZ but the past three years have been covering nine countries



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- Exam marking and scrutineering
- Two terms on GIPC (total of six years so far)
- Organising committee for two conferences (plus a future one ...)
- Task forces



GIPC areas of focus

- Professional standards
- Education
- Member liaison and communication
- Industry liaison
- Accounting standards
- APRA
- Personal injury and disability
- Natural disasters
- CPD and seminars
- Research
- Data analytics

GIPC areas of focus – about the profession

- Professional standards
- Education
- Member liaison and communication
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GIPC areas of focus – about the GI industry

- Professional standards
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GIPC areas of focus – about the GI industry and the profession

- Professional standards
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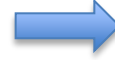


What next?

- Your career development depends on you
- Importance of networks
- We are the profession
- Try things

Brett Riley

Convenor, Risk Management Practice Committee
Principal, Finity Consulting



TROWBRIDGE
CONSULTING

**Deloitte
Touche
Tohmatsu**



My Background



 **finity** ←



AI Volunteer

- Exam scrutineer, marker, course rewriter
- General Insurance Part III examiner (2007-08)
- RMPC Education sub-committee (2007-15), chair (2009-15)
- RMPC (2009-present), Convenor (2015-present)



RMPC in 2016

- Education
 - CERA accreditation, university courses, Part III workshop, CPD
- Reputation & Participation
 - 2016 ERM seminar, newsletters, articles, AI website, profiles, CGA, Insurance CRO forum
- Research
- Links to other committees, AI



What can you do?

- Education – scrutineering, marking, examining (maybe later)
- Join a practice committee or other committee
- Contribute to actuaries digital
- Write papers
- New research



Questions?