



**Actuaries
Institute**

Young Actuaries Program – The Actuarial Job Market and Remuneration

Presented by Jas Singh

Introduction



Speakers

Jas Singh (FIAA)

John Killick

Bit About Speakers



- **Jas Singh FIAA** has over ten year's actuarial experience working in life insurance, non-life insurance and wealth management, both in Australia and the U.K. He is currently a member of the Commercial Actuarial Practice Faculty and Life Insurance Assessments Project of the Institute of Actuaries of Australia. Jas entered actuarial recruitment in 2011 and has established himself as a leading and widely respected consultant in the Australian market.
- **John Killick** has more than 25 years' experience recruiting actuaries, and other specialist financial services professionals in Australia / New Zealand, Asia and the United Kingdom. He has worked across a wide range of sectors include life insurance, general insurance, superannuation, risk management and investment management. John is a frequent attendee at seminars and conferences run by the Actuaries Institute and regularly presents to students studying the actuarial course at university. He was a member of the organising committee for the Actuaries Summit in 2011 and 2013

Focus of Discussion



- **Job Market**

 - Sydney Job Market

 - Asian Job Market

 - Salary Trends

- **Changing Roles**

 - When is an ideal time?

 - Changing Industry

 - Moving Countries

 - What to look for new company?

 - Managing Your Personal Brand

Job Markets



- Sydney Market:

 - Life Insurance Buoyant

 - Investment Banking Picking Up

 - General Insurance – Steady

- Asian Market:

 - Emphasis on Growth

 - Lot of variances between the Markets

 - Singapore is hub for GI and HK is hub for Life Insurers

- UK Market – Also Picking Up

Job Markets



- Melbourne Market:

Diminishing Employers Through Consolidation (Life Insurance)

Shining Light – Potential New Entrants

Career Planning – Be Prepared to either:

Move Across Sectors

Move Out of Melbourne

Move Out of Actuarial Work

Salary Trends



- Life Insurance in Sydney salaries definitely on the up
- General Insurance Steady
- Melbourne – We don't perceive upwards pressure
- SKL Planning an Industry wide salary survey- to be released in August/September

Changing Roles



- Ideal Time?
- What to look for in new Opportunities?
- Moving to another sector
- Moving to non actuarial role
- Moving Cities/Countries

Managing Personal



- Networking
- LinkedIn
- Blogs on Industry Issues
- Build Profile – Institute Committees, Organising Events, Go to Industry Events, Publish Articles
- Be persistent as profiles are not built over night

Reminders



- Salary Survey Link – Actuaries Institute Bulletin (Next Week)
- Blog



Questions/Discussion

