

SYNOPSIS

THEY NEED TO SMILE A BIT MORE: PERCEPTIONS OF ACTUARIES FROM OTHER PROFESSIONALS IN NON-TRADITIONAL AREAS

Julia Lessing and Alice Truong

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Purpose of your paper: Can actuaries use their skills to help our community's most vulnerable people? Is the actuarial brand valuable outside the financial services world? This presentation explores some examples about how actuaries have used their skills outside the financial sector and shares some insight into how other professionals see the value of the actuarial skillset.

Synopsis:

As a consulting team of actuaries working primarily outside the financial services industry, we are often asked questions such as:

- How can actuaries use their skills in the human services industry?
- How do you gain credibility if your clients don't know what actuaries can do?
- What are the actuarial standards you use in human services?

Our presentation steps through some examples about the work we've been involved in outside the financial sector. We believe there is a lot of potential for the actuarial profession to contribute in the human services space, and we will discuss some areas where we think further work is required.

We will also include the results of a survey of our human services clients and colleagues, where we asked a series of questions about what they think about actuaries, and whether they have helped them with their business problems.