

## SYNOPSIS

### **Insuring a better disability system part 2: transition to full scheme**

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**Key words:** National Disability Insurance Scheme, disability, insurance based approach, monitoring

**Purpose of your paper:** To provide an update on the National Disability Insurance Scheme as it transitions from trial to full scheme.

#### **Synopsis:**

At the previous Actuaries Summit in May 2015 we discussed the role of the NDIS as a new type of insurance model in an area traditionally treated as welfare. At that stage, the Scheme was two years into its trial period and operating in six trial sites.

Two years on, the NDIS has entered a period of rapid growth with the transition to full scheme commencing on 1 July 2016. From supporting 30,000 participants during trial, the Scheme is expected to include 460,000 participants by 2019-20. The geographical spread of participants will also expand rapidly as participants phase into the Scheme.

This talk will give an update on Scheme experience, including participant numbers and characteristics, and committed supports. Actuarial monitoring of the Scheme, and the tools used to ensure financial sustainability, will also be discussed.

We will also consider some of the challenges to operating in such a dynamic and constantly changing environment, and how the NDIA is responding to those challenges.