

SYNOPSIS

FURTHER ADVENTURES IN HEALTH RISK: AN UPDATED HISTORY OF AUSTRALIAN HEALTH INSURANCE

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Key words: private health insurance, history, mergers, acquisitions, regulation

Purpose of your paper: This paper reviews historical developments in the Australian Private Health Insurance industry over the past decade.

Synopsis: In the ten years since the commencement of the Private Health Insurance Act and the 2007 Convention Paper *Adventures in Health Risk*, the private health insurance industry has continued to change and evolve. This paper builds on the 2007 Convention Paper, presenting an historical analysis of private health insurance in Australia, including the origins of today's health funds, major regulatory developments in the market, and merger and acquisition activity, focusing on developments in the past decade.