

SYNOPSIS

ICAAP/ORSA Survey results – Stress & Scenario Testing *Brialen Cummings, Gerard Callaghan, Georgina Hemmings*

Key words: ICAAP, ORSA, Stress & Scenario testing.

Purpose of your presentation: To provide the results of our survey on the latest developments in ICAAP notably stress and scenario testing. Companies surveyed include Australian and UK companies.

Synopsis: To provide an update on developments on the ICAAP and the Solvency 2 equivalent (ORSA). The focus is largely on the stress and scenario testing i.e. types of scenarios, level of plausibility of scenarios, calibration approach adopted.