Risk Management, Soft Skills & Career Development: The Balancing Act

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Agenda

• Introduction
• Insights of the world of risk management
• Insights on soft skills & their importance in the context of risk
• Career development
• What employers want
• Summary
• Q&A/ one on one discussion time
So Risk Management......
### High profile money laundering fines globally:

<table>
<thead>
<tr>
<th>Bank</th>
<th>Fine Amount</th>
<th>Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>HSBC</td>
<td>US$ 1,900,000,000</td>
<td>2012</td>
</tr>
<tr>
<td>Commerzbank</td>
<td>US$ 1,450,000,000</td>
<td>2015</td>
</tr>
<tr>
<td>Deutsche</td>
<td>US$ 630,000,000</td>
<td>2017</td>
</tr>
<tr>
<td>Tabcorp</td>
<td>$ 45,000,000</td>
<td>2017</td>
</tr>
<tr>
<td>CBA</td>
<td>$?????</td>
<td>2017</td>
</tr>
<tr>
<td>BNP</td>
<td>US$ 9,000,000,000</td>
<td>2014</td>
</tr>
</tbody>
</table>
Poor Risk Management can cost you more than numbers!
Soft Skills

Projection & Articulation

Body Language

Influencing Skills
It’s not easy!

Unless its numbers its not important!

I don’t feel comfortable

What if I mess up?

I don’t know what to say
What steps do I need to take to develop these skills?

- Business coach
- Mentor
- Networking
What are our clients asking for?

• Ability to challenge
• More than just a regulatory box ticker
• Business enablers
• Not a policeman
• Commercial business partner
Where do I go from here?

• Take action....however small
• Find a mentor – if you don’t ask you don’t get!
• Request a one on one
• Talk more openly with your boss and peers
• Utilise your network
Summary:

• Risk management is much more than what the numbers or the law say
• The ability to communicate, influence & challenge is of crucial importance to your risk career
• If it was easy we would all be doing it – lean into the uncomfortable feeling!
• If you don’t ask, you don’t get!
• Take action, however small
Q&A

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