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Risk Management, Soft Skills & Career Development: The Balancing Act

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Agenda

- Introduction
- Insights of the world of risk management
- Insights on soft skills & their importance in the context of risk
- Career development
- What employers want
- Summary
- Q&A/ one on one discussion time



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So Risk Management.....



CommonwealthBank

High profile money laundering fines globally:

- HSBC US\$ 1,900,000,000 2012
- Commerzbank US\$ 1,450,000,000 2015
- Deutsche US\$ 630,000,000 2017
- Tabcorp \$ 45,000,000 2017
- **CBA \$???? 2017**
- **BNP US\$ 9,000,000,000 2014**



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Poor Risk Management can cost you more than numbers!



Soft Skills





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It's not easy!

Unless its numbers its not important!

I don't feel comfortable

What if I mess up?



I don't know what to say

What steps do I need to take to develop these skills?

- Business coach
 - Mentor
- Networking





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What are our clients asking for?

- Ability to challenge
- More than just a regulatory box ticker
- Business enablers
- Not a policeman
- Commercial business partner



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Where do I go from here?

- Take action....however small
- Find a mentor – if you don't ask you don't get!
- Request a one on one
- Talk more openly with your boss and peers
- Utilise your network



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Summary:

- Risk management is much more than what the numbers or the law say
- The ability to communicate, influence & challenge is of crucial importance to your risk career
- If it was easy we would all be doing it – lean into the uncomfortable feeling!
- If you don't ask, you don't get!
- Take action, however small



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Q&A

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