



**inspire | lead | influence | learn**

become a member of Council



# What is the role of Council/Board?

*The Council is both the representative body  
of the Institute and a Board of directors*

*Corporations Act 2001: 'the business of a company  
is to be managed or under the direction of the directors'*

## **A board supervises in two broad areas:**

- **Overall business performance**
- **Overall compliance performance**

\* source: AICD



# The role of the Board

	<i>Compliance roles</i>	<i>Performance roles</i>
External role	Provide accountability	Strategy formulation
Internal role	Monitoring and supervising	Policy making
	<i>Past and present orientated</i>	<i>Future orientated</i>

*Approve and work with and through the CEO*





# Personal experiences



**interactions** with other actuaries I  
wouldn't normally come into contact with

exposure to the **inner workings** of the Institute

gain **Board experience**

possibility of **taking developments**  
in a particular practice area was  
very useful

being made aware of  
developments in other practice  
areas was **educational and  
enlightening**

**advocating** for my practice area  
and geographic location

chance to **put something  
back** into the Institute



## FAQs

- How do I balance my work and other commitments with being on the Council?
- If I don't have a board background, or much experience in the workplace, will I still be able to make meaningful contribution?
- What does it mean for my participation on Council if I don't live in Sydney?



## Key dates

21 September	nominations open
14 October	nominations close
2 November	voting opens
2 December	voting closes





## The 6 steps to nominating

1. application form signed by 3 Fellows
2. nominee details form
3. probity declaration



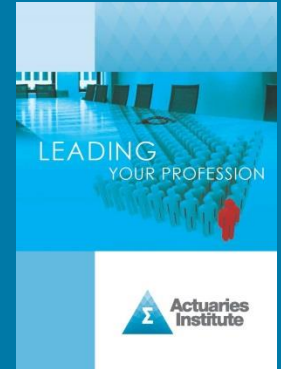
## The 6 steps to nominating

4. statement about reasons for standing for election and objectives if elected (optional but highly encouraged)
5. video of reasons for nominating (optional)
6. professional headshot



## More information

- From website : [www.actuaries.asn.au](http://www.actuaries.asn.au)  
click on 'About Us' tab and then 'Council'
- Leading your profession



# Vacancies on Council

Of the 12 positions on Council:

1 will become vacant in 2016; and  
Up to 3 will become vacant in 2017

