

Banking on Change

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Sydney



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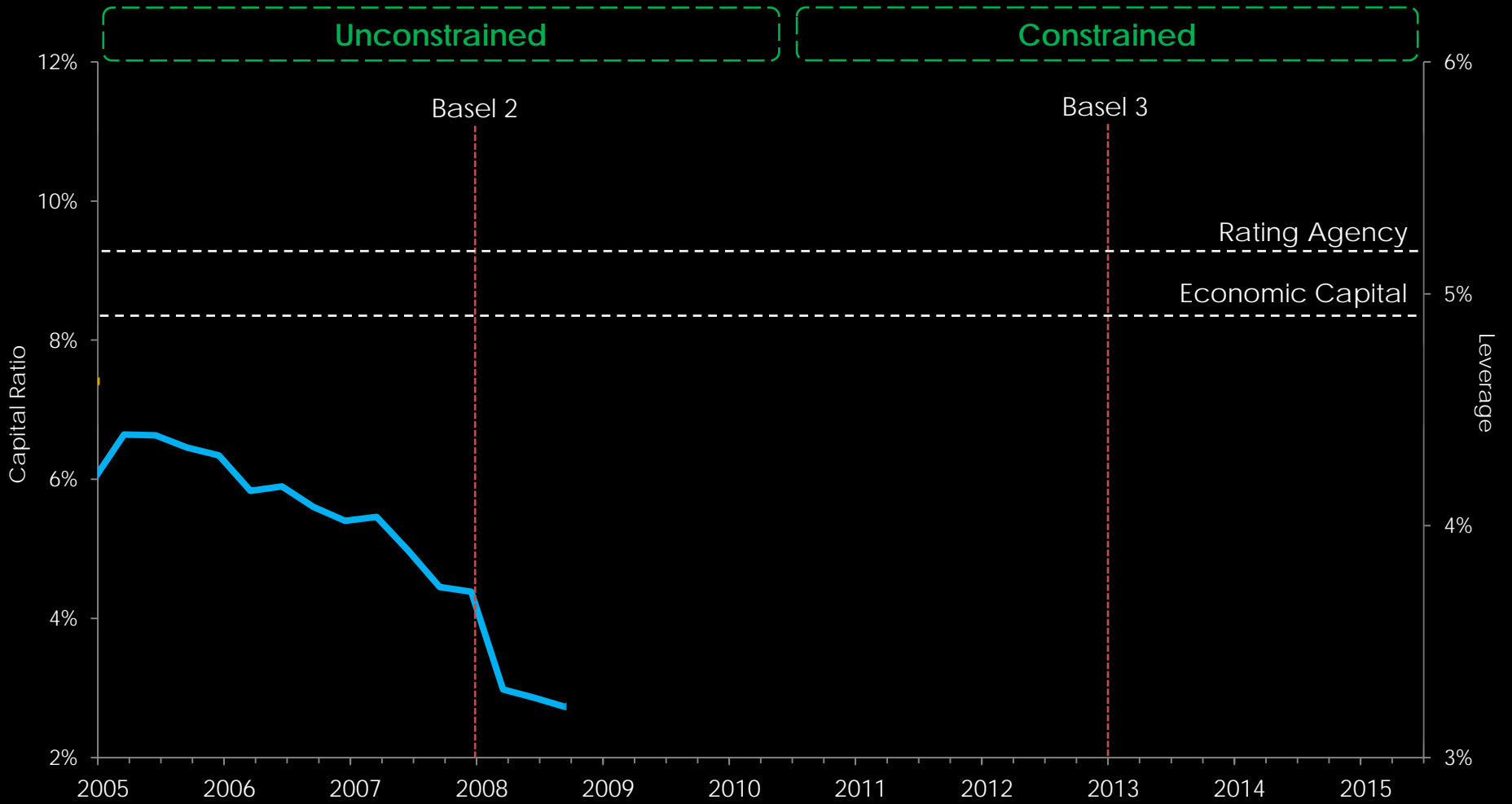
Group Treasurer

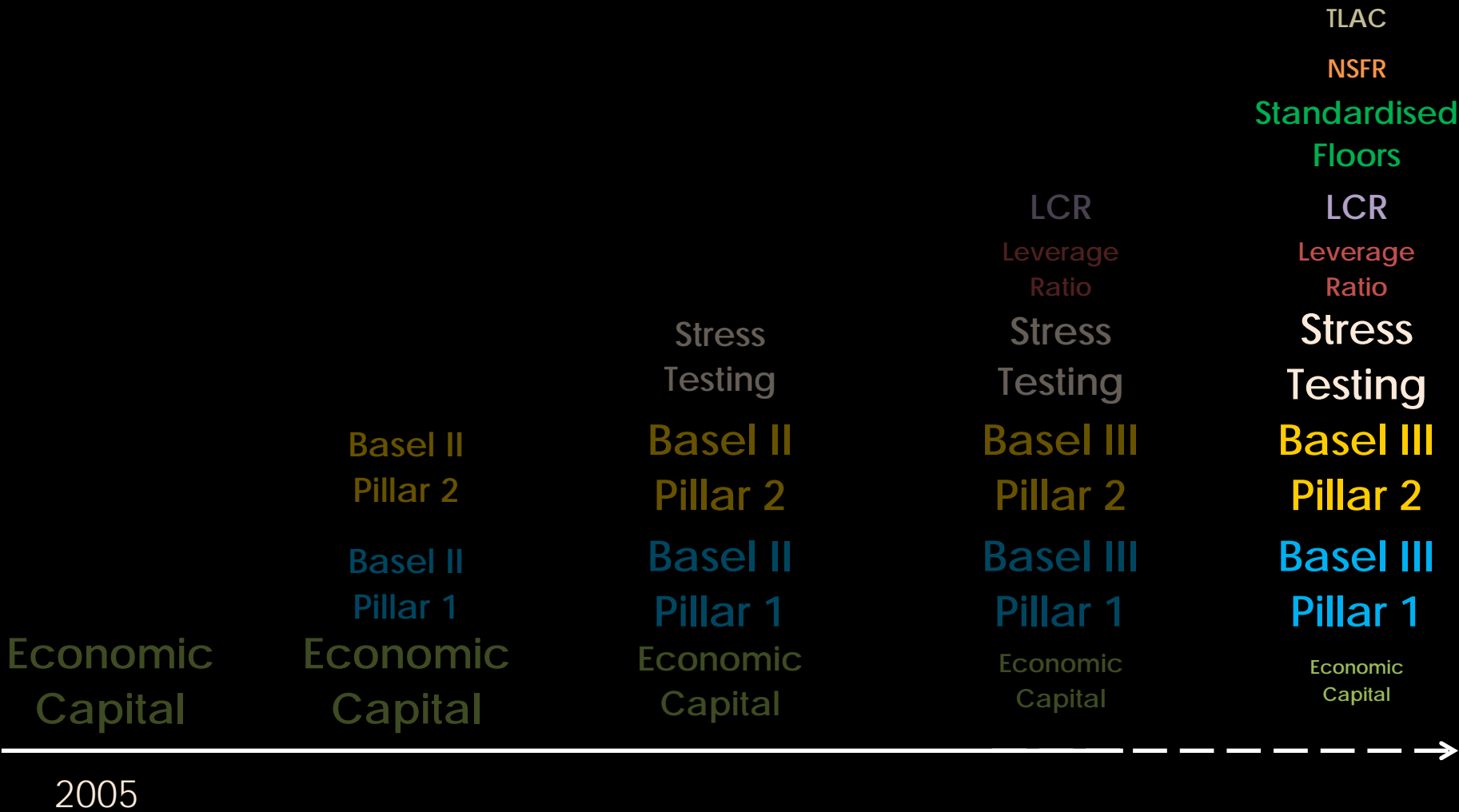
Commonwealth Bank

*This presentation has been prepared for the Actuaries Institute 2015 Banking One Day Seminar.
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Balance Sheet Management in a constrained world

- Changing shape of bank balance sheets
- Competing constraints on balance sheet management
- Potential future developments





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Considerations on Balance Sheet Management



Q: What is the binding constraint?

A: It depends...



Q: How do you drive the right business decisions?

A: Eliminate non-binding constraints, identify single measure, manage complexity in the centre



Q: Who should own the framework?

A: Risk, Finance or Treasury – need to understand the underlying complexity

Questions?