



SYNOPSIS

AN INVESTMENT APPROACH TO WELFARE – APPLYING TRADITIONAL ACTUARIAL TECHNIQUES IN NEW FIELDS

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Key words: investment approach, social welfare

Purpose of your paper: To provide information to delegates in relation to the actuarial work being done for the Federal Government to support policy development through the investment model approach to social welfare

Synopsis: The presentation will:

- Explain what is meant by the investment approach to social welfare and provide some background on why the Federal Government has implemented this approach.
- Provide information on the role of the actuaries in developing the investment approach model.
- The application of actuarial techniques used in traditional fields to this new model.
- Provide an overview of the actuarial model and results from the most recent valuation.
- Discuss how the model is being used to support policy development.

We will also briefly discuss other areas of government where investment approaches are in use or under development

Note: The content of this presentation will reflect the level of information that the Federal Government is prepared to make publically available at the time of the seminar.