



**Actuaries
Institute**

Managing your Career

Jenny Lyon FIAA



Jenny Lyon





1970-1973

1982

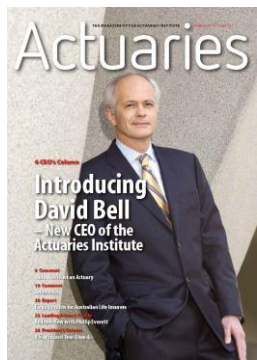


Jenny Lyon

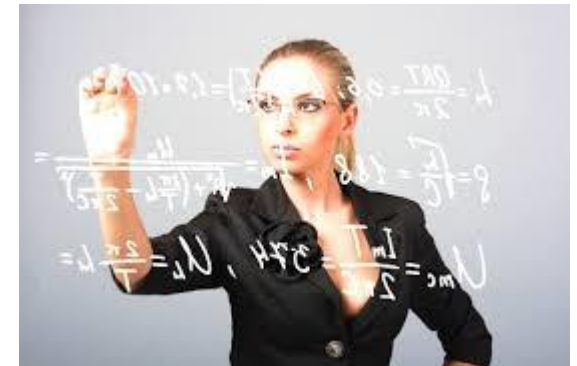
- UK and Australia
- AMP- Superannuation and Life Insurance
- Qed Actuarial – Recruitment, Australia & Asia
- Institute activity (alignment of professional and business interests)
- Sold business
- Co Directors Course; NFP experience in microfinance; Gender consulting; Leadership Committee
- SKL
- Council

Actuary of the Future





Google's View



But also!



JOHN FINLAISON, ENGLAND

One possible vision for education

A flexible education system which equips members to achieve and maintain relevant capabilities in a dynamic environment.

Applications

Application of theory in real business cases and with real data using a variety of learning approaches

Technical Skills

Delete some of the existing topics and add new ones

Modelling

Finance

Data analytics

Business Law

ETC

Projections

Non Technical Skills

Add new topics and assess them

Presentation skills

Marketing

Influencing skills

Psychology

Negotiation

ETC

Planning

**Needs
Assessment**

**Measuring
Performance**

**Working
overseas**

Mentor

**New
Areas**

**Ambitions
Life Influences**

Your Career

On the job learning

**Working
in teams**

**People
Management**

Formal Learning

Qualifications

CPD

Communication

Influencing

Leadership

Negotiation

Planning and Assessment

- Regular Review (annual)
- Personal reflection
- Manager input (performance review)
- Strengths and weaknesses – needs assessment
- Capability framework

Needs Assessment

General
Management

- MBA
- Internal leadership courses
- Presentation skills
- Team management

General Insurance
expert

- Master of Stats
- GI Seminar
- GLMs
- Research/Committee work

Move into Data
analytics

- Develop specific software skills
- GLMs
- Articles & conferences in this area

Work in risk
management

- Experience in credit risk
- Apply for risk jobs
- Seek project work in this area

Capability Framework



Contribution to Business Strategy



Leadership



Actuarial Approach to Problem Solving



Valuing Uncertain Future Cash Flow



Risk Management



Professional Governance



Product Development, Management and Pricing



Investment Advice and Governance

Formal Learning

- Qualification
- CPD – actuarial and other
- Other formal training
 - Software
 - Masters of Statistics
 - CFA
 - CERA
 - MBA
 - Company Directors course

Informal Learning

Look for opportunities to improve other skills

- Look for opportunities to move into new areas (internally or externally)
- Volunteer for projects
- Make suggestions
- Offer opinions
- Presentations
- Teach others



Opportunities may occur at work or outside

Other

- Your personal brand
 - Social media
 - Professional
 - Within your company
- Mentor
- Working overseas
- New fields
- Be flexible





The Remarkable Alf Pollard A leader of the Profession



- Norfolk Island
- Hardship
- Academic success
- Difficult decisions and challenging times
- Successful academic career
- Establishment of the Macquarie Program
- Family



Mark Thorpe Actuary & Qantas pilot



- Superannuation consulting
- FIAA
- Desire to be a pilot
- Left permanent work to train
- First officer with Qantas
- Director of Qantas superannuation fund
- Presented at the FSF on risk management



Jenni Sparks FIAA CEO



- Exchange student to Japan
- Maths degree, studied to be actuary in Australia
- Various technical and management roles in Australia
- Moved family to Tokyo, one of few female actuaries with Japanese language skills. Fluent in English and Japanese
- Currently President and CEO Hartford Life Insurance K.K, Tokyo



Anthony Lowe FIA CEO

- PhD and Superannuation actuary
- Conscious decision to re-invent self
- Passion – doing what interests him
- Developing broad leadership skills expands range of possibilities
- Actuarial skills - have helped in supporting financial management of funding research programs
- Knowledge of mortality, decrements, and statistics very valuable in discussions with epidemiologists

Leadership and Career Development Committee

- History
- Why is it important
- What do we mean by leadership
- What do we do
- The future



Why is it important?

Institute

- Role of actuaries in organisations
- Influence and relevance
- Feedback from stakeholders
- Communication and Business skills

Personally

- Using the full potential of highly intelligent people
- Helping people achieve personal satisfaction and make a difference
- Inspiring others to “have a go”
- Writing your own definition of leadership
- Some of it’s perception

What is Leadership

Self Leadership

Thought Leadership

People Leadership

Strategic Leadership

What do we do?

- Awareness
- Provide more opportunities for people to think and learn about these issues
- Contribute to leadership of the profession

Activities

- Leadership Forums
- Conferences/Seminars
- Actuarys magazine
- Practice Committees
- Mentor program
- Career Page of Website (to come)
- Input to strategic plan

Your Resume

- A document to “market” you
- Make it easy for the reader
- Tailor it
- Check the spelling and grammar
- Use a professional sounding email address
- Cover Letters

The Interview

- Preparation is key
- Research - Company Website, individuals on LinkedIn/Google
- Know what you want to say about yourself
- Have examples
- Practice – out loud
- Questions

