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Identifying Emerging Risks

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This presentation has been prepared for the Actuaries Institute 2016 ERM Seminar.

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Egyptian proverbs

دوام الحال من المحال.

Nothing stays the same.

الجايات أحسن من الرايحات.

 What is coming is better than what has gone.

ما خفي كان أعظم

 What is hidden is more than what has been revealed.





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Definition and examples

Emerging risks are **newly developing or changing** risks which are difficult to quantify and may have a major impact on society and industry. Examples include:

Gamification



Sharing economy



Digital identities



Crisis of trust







Practical approach

Observation +

Discussion +

Preparation =

Resilience

Collection of early signals from various sources

- internal
- external

- Preassessment, prioritisation and clustering of early signals
- Identify potential implications

- Assessment of topics
 selected as relevant by
 Business Units
- Define followup actions

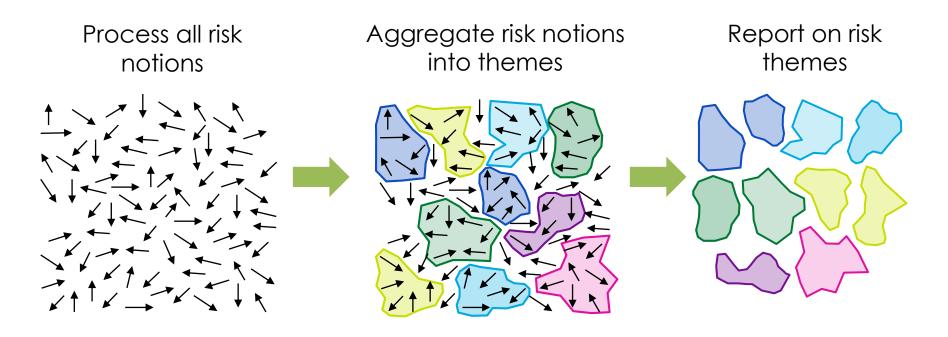
- Monitor status of emerging themes
- Regular update of discussion







Observation and discussion









Observation +

Discussion +

Preparation

Resilience

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فقط تنفس

Just breathe