



Injury Schemes Seminar*

Balancing Outcomes

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Sheraton Mirage Gold Coast

* Formerly the Accident Compensation Seminar



**Actuaries
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SYNOPSIS

DISCOUNT RATES AND PERSONAL INJURY INSURERS – FINDINGS OF THE WORKING PARTY

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Key words: Discount Rates, Outstanding Claims Liabilities, Workers' Compensation, CTP

Purpose of your paper: Discount rates and personal injury insurers – findings of the working party

Synopsis: The Actuaries Institute has established a working party to examine the topic of discounting of liabilities in respect of non-APRA regulated Accident Compensation insurers and self-insurers in Australia and New Zealand. The working party has the following broad objectives:

- To understand and document the range of approaches used to discount liabilities for non-APRA regulated Accident Compensation insurers and self-insurers in Australia and New Zealand;
- To raise and discuss the issues associated with the various approaches;
- To make observations and potentially recommendations in relation to discounting of liabilities; and
- To ultimately assist the Accident Compensation industry, as well as actuaries who undertake work for Accident Compensation insurers, to be better informed in relation to discounting of liabilities.