



Injury Schemes Seminar*

Balancing Outcomes

10–12 November 2013
Sheraton Mirage Gold Coast

* Formerly the Accident Compensation Seminar



**Actuaries
Institute**

**Call for Papers
and Presentations**

SYNOPSIS

THE ROLE OF THE REGULATOR IN INJURY SCHEMES

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Key words: Regulator, CTP, Workers Compensation, Governance, Management, Scheme, Agents

Purpose of your paper: The purpose of this presentation is to explore the various functions of regulators of injury schemes in Australia. The presentation will cover high-level views from privately underwritten schemes to managed fund schemes across both CTP and Workers Compensation.

Synopsis: As injury schemes in Australia continue to evolve over time, questions are asked about the viability of certain models and in particular how management & regulation of the various schemes are enshrined through the selected model.

Regulation is the cornerstone to the successful management of an injury scheme and as such it is crucial to understand what is “best practice” given the stakeholder dynamics influencing the performance of the scheme. In forming a view on best practice it is prudent to consider the views of practitioners in the industry and investigate what has and has not worked in the past and why.

This presentation will combine the views of regulatory representatives from some injury schemes across Australia with the oversight of experienced professionals in the industry to explore the various functions of regulators in injury schemes in Australia and the impact of these functions on the performance of the scheme. We will form a view as much as practical on the ideal set of functions and practical implementation for regulators of injury schemes and engage the audience regarding their perspective on the role of the regulator in respect of the functions explored.