



Injury Schemes Seminar*

Balancing Outcomes

10–12 November 2013
Sheraton Mirage Gold Coast

* Formerly the Accident Compensation Seminar



**Actuaries
Institute**

**Call for Papers
and Presentations**

SYNOPSIS

SOCIAL CAPITAL AND WORKERS COMP – IS THIS MISSING INGREDIENT?

Associate Professor Alan Clayton and Dr Mary Wyatt

Key words: social capital, trust, return to work, social outcomes, cost outcomes, scheme performance

Purpose of your paper: To assist schemes to develop a framework, strategies, policies and practices that will lead to markedly superior social and economic outcomes

Synopsis: Social capital is the asset that comes from working within an organisation, a system, or a country where trust levels are high.

It's a key element of workplaces that produce consistently good return to work results.

Compensation systems traditionally have low levels of social capital and trust.

In this session we explore a large multi-employer workplace-based intervention founded on the principles of social capital, with significantly improved return to work and cost outcomes compared to matched control companies.

We also explore elements of compensation systems that contribute to low levels of social capital, and the consequent cost implications. Finally we set out some of the stepping stones by which compensation schemes can develop greater levels of trust and social capital.