

Injury Schemes Seminar

Balancing Outcomes

10-12 November 2013
Sheraton Mirage Gold Coast



Implementation and Sustainability

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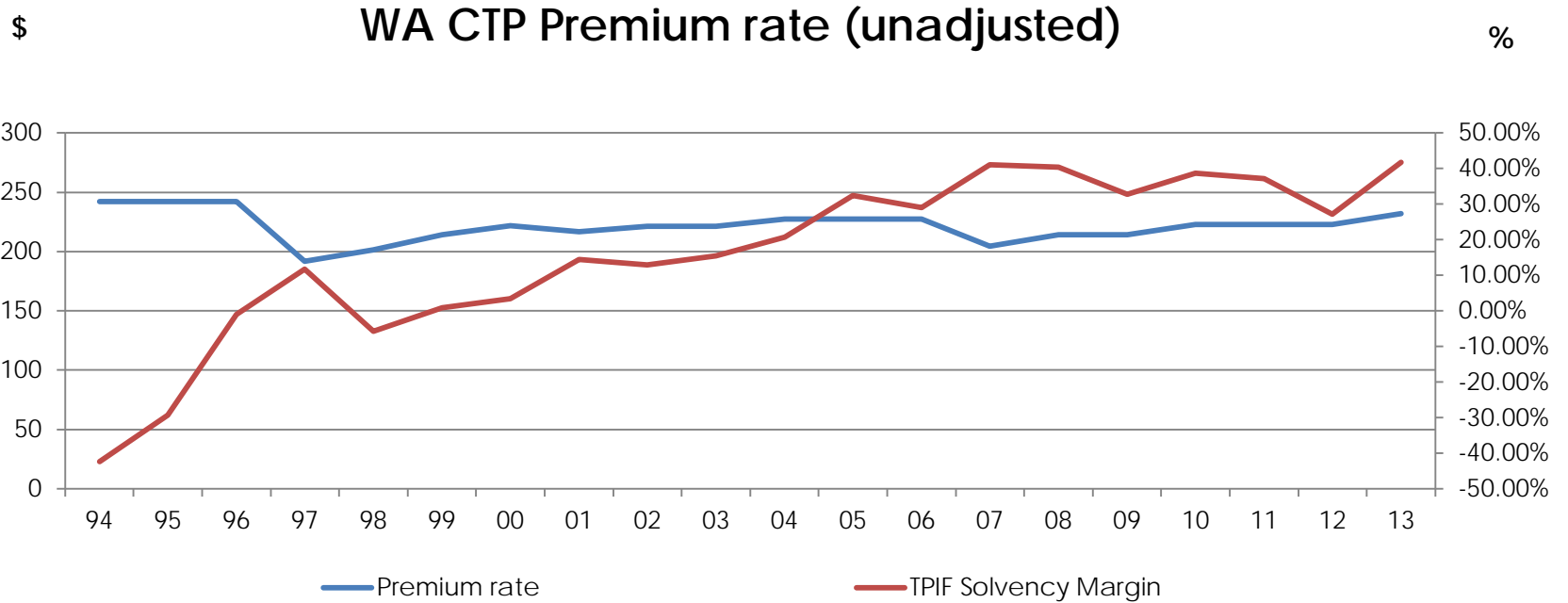
Len Boehm



Andrew Nicholls



Lew Watts





Lew Watts



Greg McCarthy



Our Performance

We acknowledge current Scheme performance is unacceptable, untenable and that historically the Scheme has been passively managed

- Returned to Work Rate 2012/13
 - National average = 86% (↑ 2%)
 - South Australia = 82% (↑ 5%)
- Unfunded Liability = \$1.366 billion
- Funding Ratio = 63.7%
- Average Premium Rate = 2.75%
- Estimated Break-even Premium Rate = 3.34%
- Difference in premium collection = Approx. \$145m

rehabilitation and
return to work



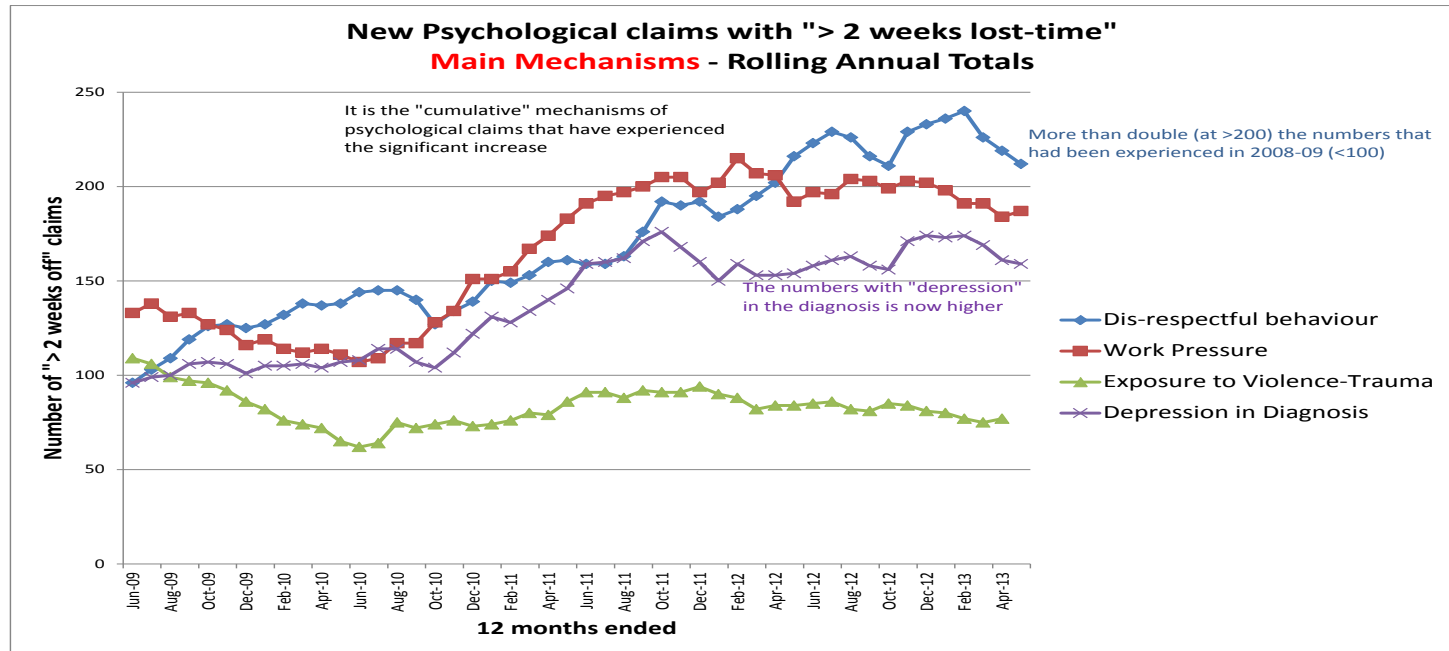


Indicative cost of claims over time

Group	# claims	% claims	Lifetime cost (\$m)	Average cost	% cost
< 2 wks & medical	13,500	74%	26	1,950	4%
2-13 weeks	1,700	9%	13	7,500	2%
13-26 weeks	1,000	5%	17	17,000	3%
> 26 weeks	2,000	11%	570	285,000	86%
Serious Inj.	25	0.1%	38	1,500,000	6%
Total	18,225		664	36,410	



- Psychological Claims Increasing - Main mechanisms
- Increase occurred in "cumulative" causes i.e. "Disrespectful behaviour" & "Work pressure"





Greg McCarthy



Implementation and sustainability

Panel Discussion

Len Boehm
Andrew Nicholls

Lew Watts
Greg McCarthy