



## RECOMMENDATIONS

Four sub-groups of the Working Group each developed their own vision of the education of the Actuary of the Future. There were remarkable similarities between the four visions, and the Working Party's recommendations to Council were based on the common Groups.

Recommendation Area	Aim of Recommendations
Learning content.	Provide a greater focus on skills rather than industry, make the actuarial degree more business focused and flexible, and expand options beyond the core pathways.
Teaching, learning and delivery methods.	Develop more rounded actuaries through the education process. Universities should continue to play a large role in the delivery of pre-qualification actuarial education and teaching, with the Institute responsible for establishing minimum content and standards requirements.
Accreditation and qualification pathway.	Create a less arduous pathway to becoming an Actuary, while keeping standards high.
Attracting high quality entrants with a broader range of strengths than mathematics alone.	Some of the other recommendations in relation to content, delivery and accreditation are intended to go some way to achieving this objective.

## NEXT STEPS

At the September 2013 meeting, Council largely agreed with the Working Group's high level recommendations, and tasked the VP and the Institute's Head of Learning Design and Development to provide recommendations for establishing a group to develop implementation plans for each recommendation.

Changing the education of actuaries needs to be a thorough and extremely well considered process. It will need to involve consultation with the membership and the educational institutions on which the profession relies. Given the inevitable lengthy time involved in making changes, the Working Group believes that there is an imperative to start that process now. As one Working Group member said "This represents possibly the most radical change to actuarial education since Macquarie began in 1967".

Institute members will be kept up to date with future developments as they happen. **A**

*The ESWG was: Geoff Atkins, Adam Driussi, John Evans, Jules Gribble, Kent Griffin, David Goodsall, Melinda Howes, David Knox, Phillip Latham, Jenny Lyon, John Newman, Estelle Pearson, Craig Price, Gae Robinson, David Service, John Shepherd, and Sue Wetherbee.*

# Bid2022

2022 International Congress of Actuaries  
BRIDGE TO TOMORROW



On Sunday 13 October in Singapore, President John Newman, Senior Vice President Daniel Smith and myself presented the Institute's bid to host the 2022 International Congress of Actuaries. The International Congress was last held in Sydney in 1984 and since then has been held all around the world. It is a five day congress that typically attracts close to 2000 actuaries from all parts of the globe.

Bidding for the 2022 Congress commenced early in 2013, when a young and vibrant bid organising committee of four was established – Keri Lee, Ben Qin and myself ably led by Nick Li. The first section of the bid process required the Institute to submit a bid document that met the criteria identified by the International Actuarial Association (IAA). Following this, the Institute was notified that they had advanced to the next phase of the process which was to present a summary of the bid in Singapore during the IAA meetings.

The presentation in Singapore was made to a panel of 15 IAA representatives from around the world. John Newman opened the presentation and discussed the proposed theme for the Congress – *Bridge to Tomorrow*, the proposed venue, dates, organising committee and program. It was my turn to speak next on the capabilities of the Institute's in-house events team and sponsorship opportunities here in Australia. Daniel Smith concluded the presentation, highlighting the new Convention Centre, Sydney's International accessibility, flight costs, Sydney as a tourist destination, the proposed social program and finally the numerous options available for pre and post event touring.

The feedback following the presentation was very positive, hopefully placing the Institute in a strong position against the other two countries bidding to host the International Congress in 2022 – Hong Kong and Malaysia.

The decision as to who will host the 2022 Congress will be announced in April next year at the 2014 International Congress of Actuaries in Washington. **A**